
STATUTORY INSTRUMENTS

2014 No. 2511

ELECTRICITY

The Power Purchase Agreement Scheme Regulations 2014

Made - - - - 17th September 2014

Laid before Parliament 19th September 2014

*Coming into force in accordance with
regulation 1(2) and (3)*

**THE POWER PURCHASE AGREEMENT
SCHEME REGULATIONS 2014**

PART 1

1. Citation and commencement
2. Interpretation

PART 2

Terms of backstop power purchase agreements

3. Standard terms of BPPAs
4. Number of BPPAs subject to an auction held in respect of an eligible generator

Procedure for entering into backstop power purchase agreements

5. Sending expressions of interest to all licensed suppliers
6. Determination as to whether electricity generator meets eligibility requirements
7. OLR notice in respect of an eligible generator
8. Period for taking steps required by regulations 6 and 7
9. Circumstances before issue of OLR notice in which no BPPA is to be entered into
10. Circumstances after issue of OLR notice in which no BPPA is to be entered into
11. Auction process for selecting a licensed supplier in respect of a BPPA
12. Requirement to participate in auctions held in an OLR year
13. Modification of certain deadlines in exceptional circumstances

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Information in connection with power purchase agreement scheme

14. CFD Counterparty to provide information requested by the Authority
15. Licensed suppliers to provide information requested by the Authority
16. Records to be maintained by the Authority
17. Annual reports

PART 3

OLR

OLR levelisation

18. OLR levelisation
19. Calculations required for purposes of this Part
20. Annual levelisation payments
21. Periodic levelisation payments
22. Notice of levelisation payments
23. Payments by the Authority
24. Levelisation correction

OLR mutualisation

25. Trigger for OLR mutualisation
26. OLR mutualisation

Miscellaneous

27. Termination of supply licence
28. Late payments

PART 4

29. Enforcement
30. Publication of guidance
31. Reviews by Secretary of State
32. Notices etc
Signature

SCHEDULE — BPPA auction process

PART 1 — The auction

1. One auction in respect of each eligible generator
2. Close of the auction period
3. Errors or omissions in information submitted by eligible generator

PART 2 — BPPA

4. Single BPPA subject to an auction
5. Determining the successful bid
6. Reserve bids
7. Consideration of reserve bids
8. Multiple BPPAs subject to an auction
9. Determining the successful bid: multiple BPPA auction
10. Reserve bids: multiple BPPA auction
11. Consideration of reserve bids: multiple BPPA auction
12. Publishing the outcome of an auction

Document Generated: 2023-07-14

Status: *This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

Explanatory Note