

2014 No. 2632

FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2000 (Consumer Credit) (Transitional Provisions) (No. 4) Order 2014

<i>Made</i>	- - - -	<i>26th September 2014</i>
<i>Laid before Parliament</i>		<i>30th September 2014</i>
<i>Coming into force</i>	- -	<i>21st October 2014</i>

The Treasury make the following Order in exercise of the powers conferred by section 426(1) of the Financial Services and Markets Act 2000(a).

Citation and commencement

1. This Order may be cited as the Financial Services and Markets Act 2000 (Consumer Credit) (Transitional Provisions) (No. 4) Order 2014 and comes into force on 21st October 2014.

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013

2. In article 58 (duration of interim permission) of the Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013(b), in paragraph (3), in sub-paragraph (c), for “takes effect” substitute “is given”.

Gavin Barwell
Mark Lancaster

26th September 2014

Two of the Lords Commissioners of Her Majesty’s Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013 (S.I. 2013/1881). Article 58(3) of that Order makes provision, for the purposes of that article, for the date on which an application for permission under the Financial Services and Markets Act 2000 is determined. The effect of the amendment made by this Order is that such an application is determined, where the regulator gives a decision notice in relation to the application, on the date on which the notice is given.

An impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.

(a) 2000 c.8.

(b) S.I. 2013/1881; article 58 amended by S.I. 2014/208, S.I. 2014/366 and S.I. 2014/506.

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