#### STATUTORY INSTRUMENTS

# 2014 No. 3051

The Statutory Shared Parental Pay (General) Regulations 2014

### PART 5

## PAYMENT OF STATUTORY SHARED PARENTAL PAY

### Weekly rate of payment of statutory shared parental pay

- **40.**—(1) The weekly rate of payment of statutory shared parental pay is the smaller of the following two amounts—
  - (a)  $[^{F1}£184.03]$ ;
  - (b) 90% of the normal weekly earnings of the individual claiming statutory shared parental pay determined in accordance with section 171ZZ4(6) of the 1992 Act and regulation 32).
- (2) Where the amount of any payment of statutory shared parental pay is calculated by reference to—
  - (a) the weekly rate specified in paragraph (1)(b), or
- (b) the daily rate of one-seventh of the weekly rate specified in paragraph (1)(a) or (b), and that amount includes a fraction of a penny, the payment shall be rounded up to the nearest whole number of pence.

#### **Textual Amendments**

F1 Sum in Reg. 40(1)(a) substituted (7.4.2024) by The Social Security Benefits Up-rating Order 2024 (S.I. 2024/242), arts. 1(3)(f), 10(2)

Changes to legislation:
There are currently no known outstanding effects for the The Statutory Shared Parental Pay (General) Regulations 2014, Section 40.