

2014 No. 3056

INTERNATIONAL DEVELOPMENT

The International Development Association (Multilateral Debt Relief Initiative) (Amendment) Order 2014

Made - - - - *11th November 2014*

Coming into force in accordance with Article 1

This Order is made in exercise of the powers conferred by section 11 of the International Development Act 2002 (“the Act”)(a).

In accordance with section 11(4) of the Act, this Order is made with the approval of the Treasury.

In accordance with section 11(5) of the Act, a draft of this Order has been laid before the House of Commons and approved by resolution of that House.

Accordingly, the Secretary of State for International Development makes the following Order:

Citation and commencement

1. This Order may be cited as the International Development Association (Multilateral Debt Relief Initiative) (Amendment) Order 2014 and comes into force on the day after the day on which it is made.

Amendment to the 2006 Order

2. Article 3 of the International Development Association (Multilateral Debt Relief Initiative) Order 2006 is amended by the substitution of “£1,691.71 million” for “£1,279.14 million”(b).

Justine Greening
One of Her Majesty’s Principal Secretaries of State

(a) 2002 c. 1.

(b) S.I. 2006/2323. The figure of £1,279.14 million in article 3 of the 2006 Order was substituted by article 2 of the International Development Association (Multilateral Debt Relief Initiative) (Amendment) Order 2011 (S.I. 2012/520).

10th November 2014

We approve,

Harriet Baldwin

Alun Cairns

Two of the Lords Commissioners of Her Majesty's Treasury

11th November 2014

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the International Development Association (Multilateral Debt Relief Initiative) Order 2006 by increasing the amount that may be paid by the Secretary of State as additional contributions to the Association for debt relief from £1,279.14 million to £1,691.71 million. The adjusted amount is in accordance with arrangements made with the Association pursuant to Resolution No 211 adopted by the Board of Governors of the Association on 21st April 2006.

An impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.

The provisions of the Resolution mentioned in this Order may be obtained by application to the Department for International Development, 22 Whitehall, London SW1A 2EG.

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