

SCHEDULE

FEE DETERMINATION

Annual complaints fee for 2015-16 and subsequent complaints handling years

3.—(1) This paragraph specifies the complaints fee payable for each complaints handling year where the Regulator grants an authorisation under the 2006 Regulations before 1st April of that complaints handling year.

(2) If the annual turnover of an authorised person for the purposes of calculating the annual regulation fee for any given complaints handling year is £163,636.00 or less, that authorised person must pay the sum set out in column 2 of Table 2 which corresponds to the annual turnover in column 1.

Table 2

<i>Column 1</i>	<i>Column 2</i>
<i>Annual Turnover (£)</i>	<i>Complaints Fee Payable (£)</i>
0 - 4,999.99	75.00
5,000 - 14,999.99	150.00
15,000 - 24,999.99	250.00
25,000 - 74,999.99	340.00
75,000 - 163,636.00	540.00

(3) Subject to sub-paragraph (4), if the annual turnover of an authorised person for the purposes of calculating the annual regulation fee for any given complaints handling year is more than £163,636.00, that authorised person shall pay the total of—

- (a) 0.33% of annual turnover for any annual turnover up to £1 million; and
- (b) 0.22% of annual turnover for any annual turnover between £1 million and £5 million; and
- (c) 0.18% of annual turnover for any annual turnover above £5 million.

(4) Under this paragraph, an authorised person is not required to pay a fee in excess of £40,000.00.