

**EXPLANATORY MEMORANDUM TO**  
**THE FINANCE ACT 2009, SCHEDULES 55 AND 56 AND SECTIONS 101 AND 102**  
**(STAMP DUTY RESERVE TAX) (APPOINTED DAYS, CONSEQUENTIAL AND**  
**TRANSITIONAL PROVISION) (AMENDMENT) ORDER 2014**

**2014 No. 3346**

1. This explanatory memorandum has been prepared by Her Majesty's Revenue & Customs ("HMRC") and is laid before the House of Commons by Command of Her Majesty. This memorandum contains information for the Select Committee on Statutory Instruments.
- 2. Purpose of the instrument**
  - 2.1 This instrument corrects S.I. 2014/3269 (C. 151).
- 3. Matters of special interest to the Select Committee on Statutory Instruments**
  - 3.1 The Department apologises for breaking the 21-day rule. We received feedback that article 3 of S.I. 2014/3269 was not clear about it only applying to stamp duty reserve tax. We then noticed other things that could be improved in that instrument. We decided that it was best to correct these before S.I. 2014/3269 entered force on 1 January 2015.
- 4. Legislative Context**
  - 4.1 S.I. 2014/3269 (C. 151) comes into force on 1 January 2015 but contains technical errors that this instrument corrects.
- 5. Territorial Extent and Application**
  - 5.1 This instrument applies to all of the United Kingdom.
- 6. European Convention on Human Rights**
  - 6.1 As the instrument is subject to negative resolution procedure and does not amend primary legislation, no statement is required.
- 7. Policy background**
  - 7.1 This is explained in the explanatory memorandum to S.I. 2014/3269 (C. 151).
- 8. Consultation outcome**
  - 8.1 This is explained in the explanatory memorandum to S.I. 2014/3269 (C. 151).

**9. Guidance**

9.1 This is explained in the explanatory memorandum to S.I. 2014/3269 (C. 151).

**10. Impact**

10.1 This is explained in the explanatory memorandum to S.I. 2014/3269 (C. 151)

**11. Regulating small business**

11.1 This is explained in the explanatory memorandum to S.I. 2014/3269 (C.151).

**12. Monitoring & review**

12.1 This is explained in the explanatory memorandum to S.I. 2014/3269 (C. 151).

**13. Contact**

Adrian Morton at HMRC can answer any questions regarding the instrument on behalf of HM Treasury. Telephone: 03000 586434 or email: [adrian.morton@hmrc.gsi.gov.uk](mailto:adrian.morton@hmrc.gsi.gov.uk).