
STATUTORY INSTRUMENTS

2014 No. 3348

The Bank Recovery and Resolution (No. 2) Order 2014

PART 8

Early intervention

CHAPTER 1

Early intervention with respect to an institution

Notice that institution meets the conditions for early intervention

108.—^[F1](1) The appropriate regulator must notify the Bank without delay if it determines that a relevant institution meets the conditions for early intervention ^[F2]or the appointment of a temporary manager].

^[F3](2) The PRA and the FCA may each make technical standards relating to the circumstances in which a relevant institution may be taken as meeting the conditions for early intervention.]

Textual Amendments

- F1** Art. 108 renumbered as art. 108(1) (31.12.2020) by [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1394\)](#), reg. 1(2), **Sch. 3 para. 61(1)**; 2020 c. 1, **Sch. 5 para. 1(1)**
- F2** Words in art. 108 inserted (16.12.2016) by [The Bank Recovery and Resolution Order 2016 \(S.I. 2016/1239\)](#), arts. 1(2), **41(3)**
- F3** Art. 108(2) inserted (31.12.2020) by [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1394\)](#), reg. 1(2), **Sch. 3 para. 61(2)**; 2020 c. 1, Sch. 5 para. 1(1)

Changes to legislation:

There are currently no known outstanding effects for the The Bank Recovery and Resolution (No. 2) Order 2014, Section 108.