

STATUTORY INSTRUMENTS

2014 No. 3348

The Bank Recovery and Resolution (No. 2) Order 2014

PART 11

Removal of procedural impediments to application of bail-in tool

Interpretation of Part

154. In this Part—

“Common Equity Tier 1 instruments” has the meaning given in section 3(1) of the Banking Act 2009 ^{M1}; and

[^{F1}“relevant capital instruments” has the meaning given in section 3(1) of the Banking Act 2009;]

“UK entity” means—

- (a) an institution which is authorised by the PRA or FCA and is not part of a group subject to supervision on a consolidated basis in accordance with [^{F2}the capital requirements regulation and CRR rules]; or
- (b) in relation to a relevant group, a group entity set up in the United Kingdom.

Textual Amendments

F1 Words in art. 154 inserted (31.12.2020) by The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018 (S.I. 2018/1394), reg. 1(2), **Sch. 3 para. 87(2)**; 2020 c. 1, Sch. 5 para. 1(1)

F2 Words in art. 154 substituted (1.1.2022) by The Financial Services Act 2021 (Prudential Regulation of Credit Institutions and Investment Firms) (Consequential Amendments and Miscellaneous Provisions) Regulations 2021 (S.I. 2021/1376), regs. 1(3), **19(10)**

Marginal Citations

M1 This definition was inserted by S.I. 2014/3329.

Changes to legislation:

There are currently no known outstanding effects for the The Bank Recovery and Resolution (No. 2) Order 2014, Section 154.