

STATUTORY INSTRUMENTS

2014 No. 3348

The Bank Recovery and Resolution (No. 2) Order 2014

PART 13

Preparation of business reorganisation plans after application of bail-in tool

CHAPTER 2

Assessment of business reorganisation plan drawn up by a single group entity

Application and interpretation of Chapter 2

163.—(1) This Chapter applies where, in relation to a relevant group—

- (a) the Bank has made a resolution instrument under section 12A of the Banking Act 2009 in respect of a single group entity which is not an institution (“the relevant entity”); and
- (b) the management body [^{F1}of the relevant entity or the] resolution administrator submits a to the Bank for assessment ^{F2}....

(2) In this Chapter “business reorganisation plan” [^{F3}has the meaning given in section 48H of the Banking Act 2009, as applied by section 81BA of that Act] and “resolution administrator” [^{F4}has the] same meaning for the relevant entity as [^{F5}it has] for an institution in Chapter 1.

Textual Amendments

- F1** Words in art. 163(1)(b) substituted (31.12.2020) by [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1394\)](#), reg. 1(2), **Sch. 3 para. 93(2)(a)**; 2020 c. 1, Sch. 5 para. 1(1)
- F2** Words in art. 163(1)(b) omitted (31.12.2020) by virtue of [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1394\)](#), reg. 1(2), **Sch. 3 para. 93(2)(b)**; 2020 c. 1, Sch. 5 para. 1(1)
- F3** Words in art. 163(2) inserted (31.12.2020) by [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1394\)](#), reg. 1(2), **Sch. 3 para. 93(3)(a)**; 2020 c. 1, Sch. 5 para. 1(1)
- F4** Words in art. 163(2) substituted (31.12.2020) by [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1394\)](#), reg. 1(2), **Sch. 3 para. 93(3)(b)**; 2020 c. 1, Sch. 5 para. 1(1)
- F5** Words in art. 163(2) substituted (31.12.2020) by [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1394\)](#), reg. 1(2), **Sch. 3 para. 93(3)(c)**; 2020 c. 1, Sch. 5 para. 1(1)

Changes to legislation:

There are currently no known outstanding effects for the The Bank Recovery and Resolution (No. 2) Order 2014, Section 163.