
STATUTORY INSTRUMENTS

2014 No. 3348

The Bank Recovery and Resolution (No. 2) Order 2014

PART 19

Miscellaneous provisions

Duty to co-operate

223.—(1) The Bank, the PRA and the FCA must ensure that all persons who are responsible for performing relevant functions under authority delegated by the Bank, PRA or FCA co-operate closely with one another in the course of performing those functions.

[^{F1}(2) “Relevant functions” means any functions conferred on the Bank, the PRA or the FCA by or under—

- (a) Part 1 of the Banking Act 2009;
- (b) section 17 of the Financial Services (Banking Reform) Act 2013;
- (c) any Regulations adopted under the recovery and resolution directive;
- (d) this Order.]

Textual Amendments

- F1** Art. 223(2) substituted (31.12.2020) by [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1394\)](#), reg. 1(2), [Sch. 3 para. 113\(2\)](#); 2020 c. 1, Sch. 5 para. 1(1)

Changes to legislation:

There are currently no known outstanding effects for the The Bank Recovery and Resolution (No. 2) Order 2014, Section 223.