STATUTORY INSTRUMENTS

2014 No. 3348

The Bank Recovery and Resolution (No. 2) Order 2014

[F1PART 11A

Contractual recognition of bail-in

Textual Amendments

F1 Pt. 11A inserted (31.12.2020) by The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018 (S.I. 2018/1394), reg. 1(2), Sch. 3 para. 89; 2020 c. 1, Sch. 5 para. 1(1)

Contractual recognition of bail-in: technical standards

- **156A.**—(1) The Bank may make technical standards relating to requirements concerning the contractual recognition of bail-in.
 - (2) Technical standards under paragraph (1) may include provision specifying—
 - (a) liabilities that must be excluded from these requirements; or
 - (b) the content of the contractual term that is comprised in these requirements.
- (3) In exercising its functions under this article the Bank must take into account the different business models of banks.]

Changes to legislation:
There are currently no known outstanding effects for the The Bank Recovery and Resolution (No. 2) Order 2014, PART 11A.