

SCHEDULE 2

Information to be contained in a group resolution plan

[^{F1}4. In this Schedule, “group resolution” means—

- (a) the taking of resolution action at the level of—
 - (i) a parent undertaking; or
 - (ii) an institution,

which forms part of a group that is subject to consolidated supervision in accordance with [^{F2}the capital requirements regulation and CRR rules]; or

- (b) the co-ordination of the application of resolution tools and the exercise of resolution powers by the Bank in relation to resolution entities that meet the conditions for resolution.]

Textual Amendments

- F1** Sch. 2 para. 4 added (31.12.2020) by [The Bank Recovery and Resolution and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018](#) (S.I. 2018/1394), reg. 1(2), **Sch. 3 para. 118(5)** (as amended by S.I. 2020/1350, regs. 1(2), **77(7)**); 2020 c. 1, **Sch. 5 para. 1(1)**
- F2** Words in Sch. 2 para. 4 substituted (1.1.2022) by [The Financial Services Act 2021 \(Prudential Regulation of Credit Institutions and Investment Firms\) \(Consequential Amendments and Miscellaneous Provisions\) Regulations 2021](#) (S.I. 2021/1376), regs. 1(3), **19(14)**

Changes to legislation:

There are currently no known outstanding effects for the The Bank Recovery and Resolution (No. 2) Order 2014, Paragraph 4.