
STATUTORY INSTRUMENTS

2014 No. 3486

**The Banks and Building Societies (Depositor
Preference and Priorities) Order 2014**

PART 4

Amendments of Insolvency (Northern Ireland) Order 1989

Categories of preferential debts

20.—(1) Article 346 of the Insolvency (Northern Ireland) Order 1989 (categories of preferential debts)⁽¹⁾ is amended as follows.

(2) In paragraph (1), after “steel production” insert “; deposits covered by the Financial Services Compensation Scheme; other deposits”.

(3) After paragraph (1), insert—

“(1A) A reference in this Order to the “ordinary preferential debts” of a company or an individual is to the preferential debts listed in any of paragraphs 8 to 18 of Schedule 4 to this Order.

(1B) A reference in this Order to the “secondary preferential debts” of a company or an individual is to the preferential debts listed in paragraphs 19 or 20 of Schedule 4 to this Order.”.

Commencement Information

II Art. 20 in force at 1.1.2015, see [art. 1\(2\)](#)

⁽¹⁾ Article 346 was amended by [S.I. 2005/1455 \(N.I. 10\)](#).

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Banks and Building Societies (Depositor Preference and Priorities) Order 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

- Order power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 2](#)
- Order revoked by [2023 c. 29 Sch. 1 Pt. 2](#)