
STATUTORY INSTRUMENTS

2014 No. 485

SOCIAL SECURITY

The Social Security (Fees Payable by Qualifying Lenders) (Amendment) Regulations 2014

<i>Made</i>	- - - -	<i>3rd March 2014</i>
<i>Laid before Parliament</i>		<i>10th March 2014</i>
<i>Coming into force</i>	- -	<i>1st April 2014</i>

The Secretary of State for Work and Pensions makes the following regulations in exercise of the powers conferred by sections 15A(2)(b) and 189(1) and (4) of the Social Security Administration Act 1992(1).

In compliance with section 15A(2) of the Social Security Administration Act 1992, the Secretary of State has consulted with organisations representing qualifying lenders likely to be affected by the Regulations.

The Social Security Advisory Committee has agreed that proposals in respect of these Regulations should not be referred to it.(2)

Citation and commencement

1. These Regulations may be cited as the Social Security (Fees Payable by Qualifying Lenders) (Amendment) Regulations 2014 and come into force on 1st April 2014.

Amendment of paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987

2. In paragraph 7 of Schedule 9A (fees payable by qualifying lenders) to the Social Security (Claims and Payments) Regulations 1987(3) for the amount “£0.35” substitute “£0.40”.

(1) 1992 c.5. Section 15A was inserted by section 1 of and the Schedule to the Social Security (Mortgage Interest Payments) Act 1992 (c.33), and relevant amendments were made by the Welfare Reform Act 2007 (c. 5), Schedule 3, paragraph 10, and by the Welfare Reform Act 2012 (c.5), Schedule 2, paragraph 6. Relevant amendments to section 189 were made by the Social Security Act 1998 (c.14), Schedule 7, paragraph 109 and Schedule 8, by the Social Security Contributions (Transfer of Functions etc.) Act 1999 (c.2), Schedule 3, paragraph 57(1) and (2) and by the Tax Credits Act 2002 (c.21), Schedule 6.

(2) See section 173(1)(b) of the Social Security Administration Act 1992.

(3) S.I.1987/1968. Schedule 9A was inserted by regulation 6 of S.I. 1992/1026. Relevant amendments to paragraph 7 were made by S.I. 2002/3197 and 2013/456.

Amendment of paragraph 9(2) of Schedule 5 to the Universal Credit, Personal Independence Payment, Jobseeker's Allowance and Employment and Support Allowance (Claims and Payments) Regulations 2013

3. In paragraph 9(2) of Schedule 5 (fees payable by qualifying lenders) to the Universal Credit, Personal Independence Payment, Jobseeker's Allowance and Employment and Support Allowance (Claims and Payments) Regulations 2013(4), for the amount "£0.35" substitute "£0.40".

Signed by authority of the Secretary of State for Work and Pensions

3rd March 2014

Freud
Parliamentary Under Secretary of State
Department for Work and Pensions

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987 (S.I. 1987/1968) and paragraph 9(2) of Schedule 5 to the Universal Credit, Personal Independence Payment, Jobseeker's Allowance and Employment and Support Allowance (Claims and Payments) Regulations 2013 (S.I. 2013/380) by increasing from £0.35 to £0.40 the fee which qualifying lenders pay for the purpose of defraying administrative expenses incurred by the Secretary of State in making payments in respect of mortgage interest direct to qualifying lenders.

A full impact assessment has not been produced for this instrument as it has no new impact on business or civil society.