

---

STATUTORY INSTRUMENTS

---

**2014 No. 512**

**The Teachers' Pension Scheme Regulations 2014**

**PART 10** **E+W**

Transfers

**CHAPTER 3** **E+W**

Club transfers

*SECTION 1*

*Application of Chapter*

**Application of Chapter** **E+W**

**207.** This Chapter applies in relation to the payment and receipt of club transfer values.

*SECTION 2*

*Transfers out*

**Application of this Section** **E+W**

**208.**—(1) This Section applies to a person (P) who—

- (a) has left all pensionable service under this scheme;
- (b) has become subject to another club scheme (“the receiving scheme”); and
- (c) has not reached 75.

(2) This Section does not apply if—

- (a) P is not qualified for retirement benefits under this scheme and a repayment of the balance of contributions has been made to P; or
- (b) P is qualified for retirement benefits under this scheme and a retirement pension (other than a phased retirement pension) or a short-service serious ill-health grant has become payable to P in respect of that pensionable service.

**Application for a club transfer statement of entitlement** **E+W**

**209.**—(1) A person <sup>F1</sup>... may apply for a club transfer statement of entitlement by written notice to the scheme manager.

<sup>F2</sup>(2) .....

#### Textual Amendments

- F1** Word in reg. 209(1) omitted (1.4.2015) by virtue of [The Teachers Pension Scheme \(Amendment\) Regulations 2014 \(S.I. 2014/2652\)](#), regs. 1, **23(a)**
- F2** Reg. 209(2) omitted (1.4.2015) by virtue of [The Teachers Pension Scheme \(Amendment\) Regulations 2014 \(S.I. 2014/2652\)](#), regs. 1, **23(b)**

#### Application for payment of a club transfer value **E+W**

**210.**—(1) A person (P) who is provided with a club transfer statement of entitlement may apply for a club transfer value to be paid to another public service pension scheme (“the receiving scheme”).

(2) The application must—

- (a) be made within 12 months after the day on which P becomes subject to the receiving scheme;
- (b) be by notice to the scheme manager;
- (c) specify the pension scheme to which the club transfer value is to be paid; and
- (d) meet any other conditions the scheme manager requires.

#### Payment of a club transfer value **E+W**

**211.**—(1) On receipt of the application, the scheme manager [<sup>F3</sup>must] pay a club transfer value in respect of P.

(2) A transfer value payment in respect of any pension credit rights or pension credit benefits must not be made under this regulation.

(3) If a transfer value payment is made in respect of a person's rights under this scheme, those rights are extinguished.

#### Textual Amendments

- F3** Word in reg. 211(1) substituted (1.4.2015) by [The Teachers Pension Scheme \(Amendment\) Regulations 2014 \(S.I. 2014/2652\)](#), regs. 1, **24**

### SECTION 3

#### Transfers in

#### Application for acceptance of a club transfer value **E+W**

**212.**—(1) A person (P) may apply for payment of a club transfer value to be accepted from another club scheme.

(2) The application must—

- (a) be made within 12 months after the day on which P enters pensionable service under this scheme;
- (b) be by written notice to the scheme manager;
- (c) specify the pension scheme from which the club transfer value is to be received; and
- (d) meet any other conditions the scheme manager requires.

**Modifications etc. (not altering text)**

**C1** Reg. 212(2)(a) applied (with modifications) (1.10.2023) by [The Teachers' Pension Scheme \(Remediable Service\) Regulations 2023 \(S.I. 2023/871\)](#), regs. 1(b), **55**

**Acceptance of a club transfer value** **E+W**

**213.**—(1) On receipt of an application, the scheme manager may accept payment of a club transfer value from another club scheme (“the sending scheme”) if—

- (a) P has not reached 75;
- (b) retirement benefits have not become payable to P under this scheme or under the sending scheme; and
- (c) the sending scheme was a money purchase arrangement to which P's previous employer made contributions.

(2) A transfer value payment in respect of any pension credit rights or pension credit benefits must not be accepted under this regulation.

**Amount of club transfer earned pension** **E+W**

**214.** The amount of club transfer earned pension a person is entitled to count under this Part is an amount determined by the scheme manager.

**Changes to legislation:**

There are currently no known outstanding effects for the The Teachers' Pension Scheme Regulations 2014, CHAPTER 3.