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STATUTORY INSTRUMENTS

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**2014 No. 512**

**The Teachers' Pension Scheme Regulations 2014**

**PART 10**

Transfers

CHAPTER 2

Transfers on a cash equivalent basis

*SECTION 3*

*Transfers in*

**Application for acceptance of a transfer value**

- 204.**—(1) A person (P) may apply for payment of a transfer value to be accepted from—
- (a) another registered pension scheme, or
  - (b) a qualifying recognised overseas pension scheme for the purposes of Part 4 of FA 2004 (see section 169(2) of that Act) (in either case, referred to in this Section as “the sending scheme”).
- (2) The application must—
- (a) be made within 12 months after the day on which P enters pensionable service under this scheme;
  - (b) be by written notice to the scheme manager;
  - (c) specify the pension scheme from which the transfer value will be received; and
  - (d) meet any other conditions the scheme manager requires.

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**Modifications etc. (not altering text)**

- C1** [Reg. 204\(2\)\(a\)](#) applied (with modifications) (1.10.2023) by [The Teachers' Pension Scheme \(Remediable Service\) Regulations 2023 \(S.I. 2023/871\)](#), regs. 1(b), **55**

**Changes to legislation:**

There are currently no known outstanding effects for the The Teachers' Pension Scheme Regulations 2014, Section 204.