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STATUTORY INSTRUMENTS

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**2014 No. 520**

**TAXES**

**The International Tax Compliance (Crown Dependencies and Gibraltar) Regulations 2014**

<i>Made</i> - - - -	<i>6th March 2014</i>
<i>Laid before the House of Commons</i> - -	<i>7th March 2014</i>
<i>Coming into force</i>	<i>31st March 2014</i>

**THE INTERNATIONAL TAX COMPLIANCE (CROWN DEPENDENCIES AND GIBRALTAR) REGULATIONS 2014**

*Introductory*

1. Citation and commencement
2. Implementation of the agreements etc

*Scope*

3. Scope: definition of “reporting financial institution”
4. Scope: definition of “reportable account”
5. Scope: non-resident reporting financial institution’s UK representative

*Obligations in relation to financial accounts*

6. Identification obligations
7. Modification of due diligence requirements
8. Reporting obligations
9. Modifications for calendar years 2014 to 2016

*Penalties for breach of obligations*

10. Penalties for failure to comply
11. Penalties for inaccurate information
12. Matters to be disregarded in relation to liability to penalties
13. Assessment of penalties
14. Right to appeal against penalty
15. Procedure on appeal against penalty
16. Enforcement of penalties

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

*Miscellaneous*

- 17. Accounts with a negative value
- 18. Anti-avoidance

*Supplementary*

- 19. Definitions
  - Signature
  - Explanatory Note