
STATUTORY INSTRUMENTS

2014 No. 649

The Child Trust Funds (Amendment) Regulations 2014

Amendment of the Child Trust Funds Regulations 2004

3. In regulation 2(1)(b) (interpretation)—
- (a) in the definition of “account”, for “section 840A(1)(b) of the Taxes Act” substitute: “section 991(2) of the Income Tax Act 2007⁽¹⁾”;
 - (b) in the definition of “European institution”, for “paragraph 5(a), (b) or (c)”, substitute: “paragraph 5(a) to (d), (f) and (h)”; and after “under paragraph 12”, insert: “(1) to (4) and (7)”;
 - (c) for the definition of “investment trust”, substitute—
 - ““investment trust” refers to a company that is such a trust for the purposes of the Corporation Tax Acts⁽²⁾, or would be such a trust but for section 1158(3) of the Corporation Tax Act 2010⁽³⁾”.

⁽¹⁾ 2007 c. 3.

⁽²⁾ The definition of “the Corporation Tax Acts” was inserted into Schedule 1 to the Interpretation Act 1978 (c. 30) by the Finance Act 1987 (c. 16), Schedule 15, paragraph 12.

⁽³⁾ 2010 c 4; relevant amendments made by section 49(2) of the Finance Act 2011 (c. 11) and section 45(1) of the Finance Act 2013 (c. 29).