
STATUTORY INSTRUMENTS

2014 No. 668

The Pensions Increase (Review) Order 2014

Reductions in respect of guaranteed minimum pensions

5. The amount by reference to which any increase in the rate of an official pension provided for by this Order is to be calculated shall, in the case of a person—

- (a) who is entitled to a guaranteed minimum pension increase on 7th April 2014; and
- (b) whose entitlement to that guaranteed minimum pension arises from an employment from which (either directly or indirectly by virtue of the payment of a transfer credit) entitlement to the official pension also arises,

be reduced by an amount equal to the rate of the guaranteed minimum pension unless the Treasury otherwise direct, in accordance with the provisions of section 59A of the 1975 Act⁽¹⁾.

⁽¹⁾ The power of direction is vested in the Treasury by [S.I. 1981/1670](#).