STATUTORY INSTRUMENTS

2014 No. 822

The Non-Domestic Rating (Levy and Safety Net) (Amendment) Regulations 2014

Amendment to the Non-Domestic Rating (Levy and Safety Net) Regulations 2013

8. For the formula in paragraph 2 of Schedule 1 (calculation of retained rates income for major precepting authorities) substitute—

$$S(R+U)+(P-Q)$$
,