

SCHEDULE 1

TRANSFER OF FUNCTIONS OF OFT AND COMPETITION COMMISSION TO CMA AND AMENDMENTS CONSEQUENTIAL ON PARTS 3 AND 4 OF THE ACT

PART 2

Amendments to other Acts of Parliament

Financial Services and Markets Act 2000

121.—(1) Section 140A (interpretation)(1) is amended as follows.

(2) In subsection (1)—

(i) omit the definition of “the OFT”, and

(ii) in the appropriate place, insert—

““the CMA” means the Competition and Markets Authority.”.

(3) Omit subsection (2).

(1) Part 9A of the Financial Services and Markets Act 2000 (c. 8) (including sections 140A to 140H) was substituted by section 24 of the Financial Services Act 2012.