STATUTORY INSTRUMENTS

2014 No. 928

The Domestic Renewable Heat Incentive Scheme Regulations 2014

PART 5

RHI payments

Calculation of grant funding deduction

32.—(1) The grant funding deduction for an accredited domestic plant for any quarterly period is—

- (a) if none of the plant's purchase or installation costs are funded by a grant from public funds, 0:
- (b) if some or all of the plant's purchase or installation costs are funded by a grant from public funds, calculated in accordance with the following formula—

 $\frac{A}{28}$

where A is calculated in accordance with paragraph (2).

- (2) For the purposes of paragraph (1)(b), A is—
 - (a) for the quarterly period commencing on the tariff start date, the figure that the Authority believes represents the total value of any grants from public funds which were received by the participant or any other owner, or former owner, of the accredited domestic plant for the costs of the purchase or installation of the accredited domestic plant;
 - (b) for any subsequent quarterly period that—
 - (i) does not include 1st April of any calendar year, the value of A in the previous quarterly period; or
 - (ii) includes 1st April of any calendar year, the value of A in the previous quarterly period adjusted by the percentage increase or decrease in the retail prices index for the calendar year ending on 31st December immediately preceding that 1st April (the resulting figure being stated to two decimal places and rounded to the nearest hundredth of a penny with any two hundredth of a penny being rounded upwards).