#### STATUTORY INSTRUMENTS

# 2015 No. 1452

# **PENSIONS**

# The Occupational Pension Schemes (Schemes that were Contracted-out) Regulations 2015

Made - - - - 14th July 2015

Laid before Parliament 16th July 2015

Coming into force in accordance with regulation 1(2)

# THE OCCUPATIONAL PENSION SCHEMES (SCHEMES THAT WERE CONTRACTED-OUT) REGULATIONS 2015

#### PART 1

- 1. Citation, commencement and extent
- 2. Interpretation

#### PART 2

- 3. Alteration of scheme rules
- 4. Determination that an earner was in contracted-out employment
- 5. Provision of information
- 6. Overseas schemes
- 7. Restoration of state scheme rights
- 8. Contributions equivalent premiums: prescribed person
- 9. Notification of requirement to pay a contributions equivalent premium
- 10. Cases where payment of a contributions equivalent premium is not required
- 11. Elections to pay contributions equivalent premiums
- 12. Payment of a contributions equivalent premium
- 13. Payment in lieu of benefit and delay in refund for the purposes of the employer's right of recovery
- 14. Refund of a contributions equivalent premium
- 15. Continuation of transitional arrangements for schemes that began winding up before 6th April 1997
- 16. Continuation of savings in respect of state scheme premiums

#### PART 3

- 17. Alteration of scheme rules
- 18. Payment of a lump sum instead of a pension
- 19. Forfeiture of accrued rights

#### PART 4

- 20. Alteration of scheme rules
- 21. Circumstances for the purposes of section 17(6) of the 1993 Act in which widower's, widow's or surviving civil partner's guaranteed minimum pension is payable
- 22. Period for the purposes of section 17(6) of the 1993 Act for which widower's, widow's or surviving civil partner's guaranteed minimum pension is payable
- 23. Fixed rate revaluation of guaranteed minimum pensions secured by insurance policies or annuity contracts
- 24. Fixed rate revaluation of guaranteed minimum pensions for early leavers
- 25. Payment of a lump sum instead of a pension
- 26. Suspension and forfeiture of guaranteed minimum pension
- 27. Conversion into other benefits: actuarial equivalence
- 28. Conversion into other benefits: survivors' benefits

#### PART 5

- 29. Amendments relating to certification of employments for a period before the second abolition date
- 30. Amendments relating to cessation of contracting-out before the second abolition date

## PART 6

31. Revaluation after transfer from another scheme

#### PART 7

- 32. Revocations taking effect on the second abolition date
- 33. Saving of provisions relating to the revaluation of Guaranteed Minimum Pensions
- 34. Revocations taking effect on 6th April 2019

### PART 8

- 35. Interpretation of Part 8
- 36. Restoration of state scheme rights: Northern Ireland
- 37. Contributions equivalent premiums: prescribed person in Northern Ireland
- 38. Notification of requirement to pay a contributions equivalent premium: Northern Ireland
- 39. Cases where payment of a contributions equivalent premium is not required: Northern Ireland
- 40. Elections to pay contributions equivalent premiums: Northern Ireland
- 41. Payment of a contributions equivalent premium: Northern Ireland

Document Generated: 2024-04-27

Status: This is the original version (as it was originally made).

- 42. Payment in lieu of benefit and delay in refund for the purposes of the employer's right of recovery: Northern Ireland
- 43. Refund of a contributions equivalent premium: Northern Ireland
- 44. Continuation of savings in respect of state scheme premiums: Northern Ireland
- 45. Revocations of the Occupational Pension Schemes (Contracting-Out)
  Regulations (Northern Ireland) 1996 taking effect on the second abolition date
  Signature

SCHEDULE — PROVISIONS CONFERRING POWERS EXERCISED IN MAKING THESE REGULATIONS

**Explanatory Note**