STATUTORY INSTRUMENTS

2015 No. 1555

The Electricity (Competitive Tenders for Offshore Transmission Licences) Regulations 2015

PART 14

RE-RUN, CANCELLATION AND TREATMENT OF PAYMENTS AND SECURITY ON CANCELLATION

Re-run, and re-run leading to cancellation

- **24.**—(1) Where the Authority is satisfied that any of the events in Schedule 7 are occurring or have occurred in respect of a qualifying project, it may re-run that tender exercise from the beginning or from a particular stage in accordance with these Regulations.
- (2) In the event that no preferred bidder, reserve bidder or successful bidder is or can be determined pursuant to a tender exercise run as a consequence of a decision taken in accordance with paragraph (1), the Authority may—
 - (a) further re-run that tender exercise from the beginning or from a particular stage in accordance with these Regulations; or
 - (b) determine that the tender exercise is to be cancelled from the tender round.
- (3) Where the Authority determines that the tender exercise is to be cancelled in accordance with paragraph (2)(b), it may, in the circumstances specified in paragraph (4), publish a notice cancelling that tender exercise from the tender round.
- (4) The circumstances in which the Authority may publish a notice in accordance with paragraph (3) are that the Authority has—
 - (a) given seven days notice of its intention to cancel the tender exercise from the tender round; and
 - (b) considered any representations which have been duly made in relation to the notice published in accordance with sub-paragraph (a).
- (5) Where the Authority has published a notice in accordance with paragraph (3), that tender exercise is finished.