
STATUTORY INSTRUMENTS

2015 No. 1555

The Electricity (Competitive Tenders for Offshore
Transmission Licences) Regulations 2015

PART 18

MISCELLANEOUS

Failure to make payments or provide security

31.—(1) Where a developer fails to make the payment or provide the security in accordance with regulation 10(1), the Authority may permit that payment or security to be made or provided within a further period specified by the Authority by notice to the developer, such period to be no later than the date on which a notice is published in accordance with regulation 12(1).

(2) Where either a bidder or a qualifying bidder fails to make any payment before the date specified in a notice given under these Regulations, the Authority may disqualify that bidder or qualifying bidder from that tender exercise in accordance with regulation 27 if that failure is not remedied within a period not exceeding ten days specified by the Authority by notice to that bidder or qualifying bidder.