

---

STATUTORY INSTRUMENTS

---

**2015 No. 1641**

**The Deregulation Act 2015 (Insolvency)  
(Consequential Amendments and Transitional  
and Savings Provisions) Order 2015**

**Transitional and savings provisions**

7.—(1) Where, during the transitional period, the Secretary of State grants an application made, before 1st October 2015, by an individual for authorisation to act as an insolvency practitioner pursuant to section 393 of the 1986 Act, the individual to whom authorisation is granted must, as soon as reasonably practicable, pay to the Secretary of State a fee in connection with the maintenance of the authorisation.

(2) The fee shall be calculated by multiplying £2400 by the number of days the authorisation has to run (starting with the date of authorisation and ending on 30th September 2016) and dividing the result by 365.