

SCHEDULES

SCHEDULE 2

Article 5

AMENDMENTS TO SECONDARY LEGISLATION IN CONSEQUENCE OF SECTION 17 OF AND PART 6 OF SCHEDULE 6 TO THE ACT

The Insolvent Partnerships Order 1994

- 1.—(1) The Insolvent Partnerships Order 1994(1) is amended as follows.
- (2) In Part 1 of Schedule 1 in the modification of—
- (a) section 1(2) of the 1986 Act, omit “ or authorised to act as nominee,”;
 - (b) section 2(5) of the 1986 Act omit “, or authorised to act as nominee,”;
 - (c) section 4(2) of the 1986 Act omit “, or authorised to act as nominee,”; and
 - (d) section 7(5) of the 1986 Act omit “or authorised to act as supervisor,”.

The Collective Investment in Transferable Securities (Contractual Scheme) Regulations 2013

2. In Part 3 of Schedule 2 to the Collective Investment in Transferable Securities (Contractual Scheme) Regulations 2013(2), after the entry for section 389 insert—

Section 390 (persons not qualified to act as insolvency practitioners)	This section is to be read as if for subsection (2) there were substituted— “(2) A person is not qualified to act at any time as an insolvency practitioner in relation to a relevant scheme unless that person would be qualified to act at that time as an insolvency practitioner in relation to a company.”.
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(1) S.I. 1994/2421, to which there are amendments not relevant to this Order.
(2) S.I. 2013/1388.