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STATUTORY INSTRUMENTS

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**2015 No. 1672**

**The Companies, Partnerships and Groups  
(Accounts and Reports) (No. 2) Regulations 2015**

**Amendments to Schedules 1, 2 and 3 to the Large and Medium-sized Companies Accounts Regulations**

4.—(1) Schedule 1 (Companies Act individual accounts: companies which are not banking or insurance companies) to the Large and Medium-sized Companies Accounts Regulations is amended in accordance with paragraph (2).

(2) In Section B of Part 2 (accounting principles and rules: historical cost accounting rules), in paragraph 20(1) (fixed assets: rules for depreciation and diminution in value), after sub-paragraph (1) insert—

“(1A) But provision made in accordance with paragraph 19(2) in respect of goodwill must not be written back to any extent.”.

(3) Schedule 2 (banking companies: Companies Act individual accounts) to those Regulations is amended in accordance with paragraph (4).

(4) In Section B of Part 2 (accounting principles and rules: historical cost accounting rules), in paragraph 26(2) (fixed assets: rules for depreciation and diminution in value), after sub-paragraph (1) insert—

“(1A) But provision made in accordance with paragraph 25(3) in respect of goodwill must not be written back to any extent.”.

(5) Schedule 3 (insurance companies: Companies Act individual accounts) to those Regulations is amended in accordance with paragraph (6).

(6) In Section D of Part 2 (accounting principles and rules: historical cost accounting rules), in paragraph 39 (valuation of assets: general rules), after sub-paragraph (1) insert—

“(1A) But provision made in accordance with paragraph 38(2) or (3) in respect of goodwill must not be written back to any extent.”.

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(1) Paragraph 20 was amended by regulation 28 of [S.I. 2015/980](#).

(2) Paragraph 26 was amended by regulation 32 of [S.I. 2015/980](#).