

EXPLANATORY NOTE

(This note is not part of the Regulations)

Section 54 of the Modern Slavery Act 2015 requires a commercial organisation to prepare a slavery and human trafficking statement for each financial year of the organisation if its total turnover is not less than an amount prescribed by the Secretary of State. These Regulations prescribe that amount and set out how a commercial organisation's total turnover is to be determined.

Regulation 4 requires the Secretary of State to review the operation and effect of these Regulations and publish a report within five years after they come into force and within every five years after that.