

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations are the first commencement regulations made under the Pension Schemes Act 2015 (c. 8) (“the Act”).

Regulation 2 brings into force sections 77 and 81 of the Act on 16th November 2015.

An impact assessment of the effect that the Act will have on the costs of business and the voluntary sector has been produced and a copy is available at <http://www.legislation.gov.uk/ukpga/2015/8/impacts>. No separate impact assessment has been produced for this instrument.