
STATUTORY INSTRUMENTS

2015 No. 1902

**The Flood Reinsurance (Scheme Funding
and Administration) Regulations 2015**

PART 3

FR Scheme Funding

Application of levy or contributions collected

13.—(1) The FR Scheme administrator must only use the levy collected under regulation 8 or 10(1), or any contribution referred to in regulation 10(2), for—

- (a) the purposes of the FR Scheme, including any purposes incidental to the FR Scheme;
- (b) the administration of the FR Scheme.

(2) These Regulations do not prevent or require the repayment by the FR Scheme administrator of contributions.

(3) Paragraph (2) does not affect the requirement in regulation 12(1)(b) to make an adjustment.

Commencement Information

11 [Reg. 13](#) in force at 11.11.2015, see [reg. 1\(b\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Flood Reinsurance (Scheme Funding and Administration) Regulations 2015, Section 13.