
STATUTORY INSTRUMENTS

2015 No. 1911

The Payment Card Interchange Fee Regulations 2015

PART 6

Transitional relief from requirements of the interchange fee regulation

Exemption from maximum interchange fees for certain three party payment card schemes

^{F1}22.

Textual Amendments

F1 Reg. 22 omitted (31.12.2020) by virtue of [The Interchange Fee \(Amendment\) \(EU Exit\) Regulations 2019](#) (S.I. 2019/284), regs. 1(2), **2(5)** (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

Weighted average interchange fees for [^{F2}UK] debit card transactions

23. Until 9th December 2020—

- (a) payment service providers need not comply with Article 3(1) (maximum interchange fees for consumer debit card transactions) of the interchange fee regulation in relation to [^{F2}UK] debit card transactions;
- (b) payment service providers that do not comply with Article 3(1) of the interchange fee regulation in relation to [^{F2}UK] debit card transactions must apply to such transactions within each payment card scheme a weighted average interchange fee of no more than the equivalent of 0.2% of the annual average transaction value of all [^{F2}UK] debit card transactions within that scheme.

Textual Amendments

F2 Word in reg. 23 substituted (31.12.2020) by [The Interchange Fee \(Amendment\) \(EU Exit\) Regulations 2019](#) (S.I. 2019/284), regs. 1(2), **2(6)** (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

Changes to legislation:

The Payment Card Interchange Fee Regulations 2015, PART 6 is up to date with all changes known to be in force on or before 09 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)