STATUTORY INSTRUMENTS

2015 No. 1945

The Small and Medium Sized Business (Credit Information) Regulations 2015

PART 2

Provision of credit information about small and medium sized businesses by banks and credit reference agencies

Right of action for failure to provide information

8. A failure by a designated bank to comply with an obligation arising under regulation 3, or by a designated credit reference agency to comply with regulation 6, is actionable at the suit of a person who suffers loss as a result of such failure, subject to the defences and other incidents applying to actions for breach of statutory duty.

Changes to legislation: There are currently no known outstanding effects for the The Small and Medium Sized Business (Credit Information) Regulations 2015, Section 8.