
STATUTORY INSTRUMENTS

2015 No. 1946

The Small and Medium Sized Business
(Finance Platforms) Regulations 2015

PART 3

Designation of banks and finance platforms

Power to designate banks and finance platforms and to revoke designations

9.—(1) The Treasury may designate a bank or a finance platform for the purposes of these Regulations, and may revoke such designation.

(2) A designation, or the revocation of a designation—

- (a) takes effect on the date specified by the Treasury, or
- (b) if no such date is specified, takes effect immediately.

(3) The Treasury may exercise the power in paragraph (1) on its own initiative or at the request of another person.