
EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations make provision for local authorities' financial arrangements in relation to the funding of maintained schools and providers of prescribed early years provision in England, for the financial year 2016-2017.

The School and Early Years Finance (England) Regulations 2013 are revoked. The School and Early Years Finance (England) Regulations 2014 ("the 2014 Regulations") remain in force.

These Regulations define the non-schools education budget (regulation 4 and Schedule 1), the schools budget (regulation 6 and Schedule 2), central expenditure and the individual schools budget (regulation 8 and Schedule 2). They require local authorities to determine budget shares for schools maintained by them and amounts to be allocated in respect of early years provision in their areas, in accordance with the appropriate formulae (regulations 10 and 11). They impose a minimum funding guarantee (regulation 19 and Schedule 4) and requirements in relation to local authorities' schemes (regulation 26 and Schedule 5).

No impact assessment has been prepared for these Regulations as they have minimal impact on businesses, civil society organisations and the public sector.