
STATUTORY INSTRUMENTS

2015 No. 2051

The Tax Relief for Social Investments (Accreditation of Social Impact Contractor) (Amendment) Regulations 2015

Regulation 7 of the 2014 Regulations

6. For regulation 7 (requirements of accreditation) substitute—

“7.—(1) A social impact contractor must comply with the matters in paragraphs (2) and (3) as conditions of its accreditation.

(2) The social impact contractor must ensure that there is no period during the period of its accreditation when it is not a party to at least one social impact contract.

(3) The social impact contractor—

(a) must give notice to the Minister of the Cabinet Office within 30 days of—

(i) any material change in respect of each social impact contract to which it is a party, including the termination of, or an alteration of the defined outcomes set out in, the contract, or

(ii) any change of its name or business address, and

(b) must provide a relevant report to the Minister of the Cabinet Office in respect of—

(i) each period of 12 months since the date of accreditation, within one month of the end of each such period, and

(ii) such other period and by such date after the expiry of that period as the Minister may by notice reasonably require.

(4) In paragraph (3), “relevant report” means a report setting out such information as the Minister may by notice specify concerning the performance of the social impact contractor under each social impact contract to which it was a party during the period to which the report relates.

Provision of information

7A.—(1) The Minister of the Cabinet Office may give notice to an accredited social impact contractor to require that person to provide such information as is specified in the notice.

(2) The information which may be included in the notice is information which the Minister believes is reasonably required in connection with the discharge of the Minister’s functions under section 257JD or 257JG of ITA 2007.

(3) A notice under paragraph (1) must include the date by which the information must be provided, being a date no earlier than 14 days after the date on which the notice is given.

(4) It is a condition of an accreditation that an accredited social impact contractor must comply with a notice given to it under paragraph (1).”.