STATUTORY INSTRUMENTS

2015 No. 343

SOCIAL SECURITY

The Social Security (Fees Payable by Qualifying Lenders) (Amendment) Regulations 2015

Made - - - - 23rd February 2015
Laid before Parliament 27th February 2015
Coming into force - - 1st April 2015

The Secretary of State for Work and Pensions makes the following Regulations in exercise of the powers conferred by sections 15A(2)(b) and 189(1) and (4) of the Social Security Administration Act 1992(1).

In compliance with section 15A(2) of the Social Security Administration Act 1992, the Secretary of State has consulted with organisations representing qualifying lenders likely to be affected by the Regulations.

The Social Security Advisory Committee has agreed that proposals in respect of these Regulations should not be referred to it(2).

Citation and commencement

1. These Regulations may be cited as the Social Security (Fees Payable by Qualifying Lenders) (Amendment) Regulations 2015 and come into force on 1st April 2015.

Amendment of paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987

2. In paragraph 7 of Schedule 9A (fees payable by qualifying lenders) to the Social Security (Claims and Payments) Regulations 1987(3), for "£0.40" substitute "£0.46".

^{(1) 1992} c.5. Section 15A was inserted by paragraph 1 of Schedule 1 to the Social Security (Mortgage Interest Payments) Act 1992 (c.33) and relevant amendments were made by paragraph 10 of Schedule 3 to the Welfare Reform Act 2007 (c.5) and paragraph 6 of Schedule 2 to the Welfare Reform Act 2012 (c.5). Section 189(1) was amended by paragraph 109 of Schedule 7 to the Social Security Act 1998 (c.14), paragraph 57(2) of Schedule 3 to the Social Security Contributions (Transfer of Functions etc.) Act 1999 (c.2) and Schedule 6 to the Tax Credits Act 2002 (c.21). Section 189(4) was amended by paragraph 109 of Schedule 7 to the Social Security Act 1998 (c.14) and by S.I. 2013/252.

⁽²⁾ See section 173(1)(b) of the Social Security Administration Act 1992.

⁽³⁾ S.I.1987/1968. Schedule 9A was inserted by regulation 6 of S.I. 1992/1026. Relevant amendments to paragraph 7 were made by S.I. 2002/3197 and 2014/485.

Amendment of paragraph 9(2) of Schedule 5 to the Universal Credit, Personal Independence Payment, Jobseeker's Allowance and Employment and Support Allowance (Claims and Payments) Regulations 2013

3. In paragraph 9(2) of Schedule 5 (fees payable by qualifying lenders) to the Universal Credit, Personal Independence Payment, Jobseeker's Allowance and Employment and Support Allowance (Claims and Payments) Regulations 2013(4), for "£0.40" substitute "£0.46".

Signed by authority of the Secretary of State for Work and Pensions

23rd February 2015

Freud
Parliamentary Under Secretary of State
Department for Work and Pensions

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987 (S.I. 1987/1968) and paragraph 9(2) of Schedule 5 to the Universal Credit, Personal Independence Payment, Jobseeker's Allowance and Employment and Support Allowance (Claims and Payments) Regulations 2013 (S.I. 2013/380) by increasing from £0.40 to £0.46 the fee which qualifying lenders pay for the purpose of defraying administrative expenses incurred by the Secretary of State in making payments in respect of mortgage interest direct to qualifying lenders.

An impact assessment has not been produced for this instrument as it has no new impact on business or civil society.