
STATUTORY INSTRUMENTS

2015 No. 344

The Bank Levy (Double Taxation Arrangements) (Netherlands) Regulations 2015

Double taxation relief by way of credit

Double taxation relief

4.—(1) Where these Regulations apply, an amount of the Netherlands bank tax imposed on a relevant group or relevant entity in relation to a period or part of a period which falls within a chargeable period is allowed as a credit against the bank levy for that chargeable period.

(2) Subject to the provisions of these Regulations, the amount of the bank levy for the chargeable period is reduced by the amount of the credit.

(3) But the amount of the bank levy shall not be reduced to below nil.

(4) The credit under paragraph (2) requires a claim.