
STATUTORY INSTRUMENTS

2015 No. 369

**The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) Order 2015**

Imposition of requirements by the FCA

8.—(1) The FCA may exercise its power under section 55L(3) of the Act (imposition of requirements by FCA) in relation to a person who immediately before 1st April 2015 had a Part 4A permission to carry on any of the activities in article 63O of the Regulated Activities Order, if it appears to the FCA that it is necessary to ensure regulation of any specified benchmark.

(2) Where the FCA exercises its power under section 55L(3) in accordance with paragraph (1), section 55Y(1) of the Act (exercise of own-initiative power: procedure) does not apply.