
STATUTORY INSTRUMENTS

2015 No. 443

The Insolvency (Amendment) Rules 2015

Amendments to the 1986 Rules

14. In Rule 13.13 (expressions used generally) of the 1986 Rules after paragraph 18 insert—

“(18A) “Fees estimate” means a written estimate that specifies—

- (a) details of the work the insolvency practitioner and his staff propose to undertake,
- (b) the hourly rate or rates the insolvency practitioner and his staff propose to charge for each part of that work,
- (c) the time the insolvency practitioner anticipates each part of that work will take,
- (d) whether the insolvency practitioner anticipates it will be necessary to seek approval or further approval under Rule 2.109AB, 4.131AB or 6.142AB, and
- (e) the reasons it will be necessary to seek such approval under these Rules.”.