

## SCHEDULE 3

### Payments for added pension

## **PART 3**

### Periodical payments for added pension

#### **Application of Part**

**6.** This Part applies in relation to an active member of this scheme who opts to make periodical payments for added pension under this scheme.

#### **Member's option to make periodical payments for added pension**

**7.—(1)** The option notice must specify—

- (a) the periodical payment period; and
- (b) the amount of the periodical payment to be deducted by the member's employer from the member's pay in each pay period.

**(2)** The amount of the periodical payment may be expressed as—

- (a) a percentage of the amount of a payment of the member's pensionable earnings; or
- (b) a fixed sum.

**(3)** The amount of the periodical payment must not be less than any minimum amount determined by the scheme manager.

#### **Cancellation of option by member**

**8.—(1)** The member may by written notice to the scheme manager cancel the option at any time during the periodical payment period (“notice of cancellation”).

**(2)** If the member cancels the option, the periodical payments cease to be payable from the beginning of the next scheme year after the scheme manager receives the notice of cancellation.

#### **Periodical payments**

**9.—(1)** The periodical payments are payable by deduction by the member's employer from the member's pay during the periodical payment period.

**(2)** The periodical payment period—

(a) begins with—

- (i) if the member exercises the option within 3 months after joining this scheme, the first appropriate pay period beginning on or after the date on which the scheme manager receives the option notice; or
- (ii) in any other case, the first appropriate pay period of the scheme year beginning on or after the date on which the scheme manager receives the option notice; and

(b) ends on the earlier of—

- (i) the date on which the member ceases to be an active member of this scheme; and
- (ii) the date specified in the option notice.

**(3)** Subject to sub-paragraph (4), during a period of assumed pay the member may—

**Changes to legislation:** There are currently no known outstanding effects for the  
The Police Pensions Regulations 2015, PART 3. (See end of Document for details)

- (a) stop the periodical payments; or
  - (b) continue the periodical payments as if the member were receiving pensionable earnings at the rate that applied at the beginning of the period of assumed pay.
- (4) During any period in which the member is receiving statutory maternity pay within the meaning of the Social Security Contributions and Benefits Act 1992<sup>M1</sup> or is on paid maternity leave, paid adoption leave, paid maternity support leave or paid adoption support leave, the member may—
- (a) stop the periodical payments; or
  - (b) make periodical payments of an amount determined by reference to the member's actual pay during that period.
- (5) If a member stops the periodical payments during a period of assumed pay, the member may by written notice to the scheme manager resume the periodical payments in the next pay period after the period of assumed pay ends.

**Marginal Citations**

**M1** 1992 c. 4.

**Amount of added (self only) pension for a scheme year (periodical payments)**

- 10.**—(1) This paragraph applies in relation to each scheme year during which a member makes periodical payments to increase the member's retirement benefits only.
- (2) An amount of added (self only) pension is credited to the active member's account for that scheme year.
- (3) The amount is determined by the scheme manager in accordance with actuarial tables having regard to the cost in the scheme year of providing retirement benefits to a person of the member's age and gender.

**Amount of added (all beneficiaries) pension for a scheme year (periodical payments)**

- 11.**—(1) This paragraph applies in relation to each scheme year during which a member makes periodical payments to increase—
- (a) the member's retirement benefits; and
  - (b) death benefits payable in respect of the member.
- (2) An amount of added (all beneficiaries) pension is credited to the active member's account for that scheme year.
- (3) The amount is determined by the scheme manager in accordance with actuarial tables having regard to the cost in the scheme year of providing retirement benefits to—
- (a) a person of the member's age; and
  - (b) dependants of a person of that age.

**Changes to legislation:**

There are currently no known outstanding effects for the The Police Pensions Regulations 2015, PART 3.