SCHEDULE 4

Transitional provisions

PART 8

Transitional provisions relating to the existing police pension scheme

Calculation of weighted accrual for service in the 1987 scheme

39.—(1) This paragraph applies in relation to a 1987 transition member with continuity of service ("the member").

(2) This paragraph applies for the purpose of calculating benefits (other than an ill-health pension) payable under the 1987 scheme for the purposes of this Schedule.

(3) The accrual rate for the member in the 1987 scheme is calculated as follows-

$$accrual = nx \frac{r}{q}$$

where---

"n" is the accrual that the member would have built up-

- (a) had the member remained in the 1987 scheme until the member ceased to be in pensionable service under this scheme, and
- (b) had the member been in full-time service throughout the continuous period of pensionable service;
- "r" is the member's pensionable service under the 1987 scheme only; and

"q" is the total number of years of continuous pensionable service under the 1987 scheme and this scheme.

- (4) In calculating "n"—
 - (a) any period of part-time service is taken to be a period of full-time service; and
 - (b) the maximum accrual of 2/3 applies.
- (5) In calculating "r"-
 - (a) part-time service is not taken to be full-time service; and
 - (b) the limit of 30 years' service applies.
- (6) In calculating "q"—
 - (a) part-time service is taken to be full-time service; and
 - (b) the limit of 30 years' service applies.
- [^{F1}(7) The annual rate of pension payable to the member under the 1987 scheme is the higher of—
 - (a) the amount calculated by multiplying the accrual rate by the member's final pay; or,
 - (b) where a member is entitled to a deferred pension under regulation B5 (policeman's deferred pension) and under Part 6 (policeman's deferred pension) of Schedule B, the amount of pension that would have been payable under the 1987 scheme if those provisions applied for the calculation instead of sub-paragraphs (3) to (6) of this paragraph.]

(8) If the member is in part-time service, the member's final pay is calculated using the full-time equivalent rate of the member's pensionable earnings.

Textual Amendments

F1 Sch. 4 para. 39(7) substituted (8.10.2018) by The Police and Firefighters Pensions (Amendment) Regulations 2018 (S.I. 2018/997), regs. 1(2), **38**

Changes to legislation: There are currently no known outstanding effects for the The Police Pensions Regulations 2015, Paragraph 39.