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STATUTORY INSTRUMENTS

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**2015 No. 448**

**The Childcare Payments (Eligibility) Regulations 2015**

**Calculation of expected income**

**10.**—(1) An employed person's expected income comprises the amount of earnings the person expects to receive from—

- (a) any employment under a contract of service;
- (b) any office, including an elected office.

(2) In paragraph (1), “earnings” has the meaning given by section 62 of ITEPA 2003 <sup>M1</sup> (general definition of earnings).

(3) A self-employed person's expected income comprises—

- (a) the amount of receipts the person expects to derive from a trade, profession or vocation less the amount of expenses the person expects to incur wholly and exclusively for the purposes of the trade, profession or vocation; or
- (b) if the person carries on a trade, profession or vocation in a business partnership, the share expected to be allocated to the person of the partnership's receipts less the share expected to be allocated to that person of the partnership's expenses incurred wholly and exclusively for the purposes of the trade, profession or vocation.

(4) In calculating a self-employed person's income, receipts and expenses of a capital nature are to be disregarded.

<sup>F1</sup>(5) .....

**Textual Amendments**

**F1** [Reg. 10\(5\)](#) omitted (7.12.2017) by virtue of [The Childcare Payments \(Eligibility\) \(Amendment\) Regulations 2017 \(S.I. 2017/1101\)](#), regs. 1, 4

**Marginal Citations**

**M1** [2003 c. 1](#). Section 71 of the Childcare Payments Act 2014 defines ITEPA 2003 as meaning the Income Tax (Earnings and Pensions) Act 2003.

**Status:**

Point in time view as at 07/12/2017. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the The Childcare Payments (Eligibility) Regulations 2015, Section 10.