
STATUTORY INSTRUMENTS

2015 No. 492

**The Financial Services (Banking Reform) Act 2013
(Transitional and Savings Provisions) Order 2015**

PART 2

Approval for particular arrangements

Regulators' power to impose requirements for an article 2 notice

- 5.—**(1) An article 2 notice (or a revised article 2 notice) must—
- (a) be given in such form as the appropriate regulator may direct; and
 - (b) contain, or be accompanied by, such information as the appropriate regulator may reasonably require.
- (2) The appropriate regulator may require the authorised person concerned to present information which that person is required to give under this article in such form, or to verify it in such a way, as the appropriate regulator may direct, and may in particular—
- (a) give different directions, and impose different requirements, in relation to different notices or categories of notice;
 - (b) require, or permit, an article 2 notice and an article 11 notice to be contained in a single document.
- (3) The PRA must consult the FCA before—
- (a) giving a direction under paragraph (2)(a) in relation to a class of persons giving an article 2 notice;
 - (b) imposing a requirement under paragraph (2)(b) in relation to a class of such persons.