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*Status: Point in time view as at 06/04/2015.*

*Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The National Savings (No. 2) Regulations 2015. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details)*

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## STATUTORY INSTRUMENTS

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# 2015 No. 624

## The National Savings (No. 2) Regulations 2015

### PART 3

#### The National Savings Stock Register

#### CHAPTER 1

#### Subscription, purchase and sale of stock

#### **Forfeiture of stock**

**18.**—(1) If a person purchases stock in contravention of regulation 17, the amount of the excess shall be forfeited, but the Director of Savings may pay to that person the whole of the amount forfeited, or any part of it, by any means.

(2) Notice of a forfeiture must be sent to the person as soon as practicable, and the Director of Savings may require the certificate or subscription book for the stock affected to be provided for the purpose of giving effect to this regulation.

(3) This regulation does not apply to new stock.

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#### **Commencement Information**

**II** Reg. 18 in force at 6.4.2015, see [reg. 1\(1\)](#)

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