STATUTORY INSTRUMENTS

2015 No. 624

The National Savings (No. 2) Regulations 2015

PART 5

Children's savings certificates

CHAPTER 2

Interest and payments

Payments in the case of persons who lack capacity

- **67.**—(1) An application for payment of the amount repayable in relation to a children's certificate held by a person who lacks capacity must be made by that person's deputy.
- (2) Where it appears to the Director of Savings that no deputy has been appointed, the Director of Savings may, upon it being shown that it is expedient to do so, pay the amount repayable in relation to that certificate (or part of it) to a person who the Director of Savings is satisfied will apply it for the maintenance or otherwise for the benefit of that holder.

Commencement Information

II Reg. 67 in force at 6.4.2015, see reg. 1(1)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The National Savings (No. 2) Regulations 2015. Any changes that have already been made by the team appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 38(2A)(2B) inserted by S.I. 2023/605 reg. 2(2)(a)
- reg. 38(4) inserted by S.I. 2023/605 reg. 2(2)(b)
- reg. 46(6A)-(6C) inserted by S.I. 2023/605 reg. 2(3)(b)