

SCHEDULE 2

Alternative provision as to penalties in cases of disapplication of section 85(1) of the 2012 Act

Finance Act 1994 (c.9)

7.—(1) The Finance Act 1994 is amended as follows.

(2) In section 41 (offences: air passenger duty)—

- (a) in subsection (2)(a)(i), for “the statutory maximum” substitute “£20,000”;
- (b) in subsection (4)(a), for “the statutory maximum” substitute “£20,000”.

(3) In Schedule 7 (insurance premium tax)—

- (a) in paragraph 10(1)(a), for “the statutory maximum” substitute “£20,000”;
- (b) in paragraph 10(3)(a), for “the statutory maximum” substitute “£20,000”;
- (c) in paragraph 10(5)(a), for “the statutory maximum” substitute “£20,000”;
- (d) in paragraph 10(6), for “level 5 on the standard scale” substitute “£20,000”;
- (e) in paragraph 10(7), for “level 5 on the standard scale” substitute “£20,000”.

Commencement Information

II Sch. 2 para. 7 in force at 12.3.2015, see **reg. 1(1)**

Changes to legislation:

There are currently no known outstanding effects for the The Legal Aid, Sentencing and Punishment of Offenders Act 2012 (Fines on Summary Conviction) Regulations 2015, Paragraph 7.