

2015 No. 750

VALUE ADDED TAX

**The Value Added Tax (Increase of Registration Limits) Order
2015**

<i>Made</i>	- - - -	<i>17th March 2015</i>
<i>Laid before the House of Commons</i>		<i>18th March 2015</i>
<i>Coming into force</i>	- -	<i>1st April 2015</i>

The Treasury, in exercise of the powers conferred by paragraph 15 of Schedule 1 and paragraph 9 of Schedule 3 to the Value Added Tax Act 1994(a), make the following Order:

Citation and commencement

1. This Order may be cited as the Value Added Tax (Increase of Registration Limits) Order 2015 and comes into force on 1st April 2015.

Amendment of the Value Added Tax Act 1994

2. Amend the Value Added Tax Act 1994 as follows.

3. In Schedule 1 (registration in respect of taxable supplies: UK establishment)—

- (a) in paragraph 1(1)(a), (1)(b), (2)(a) and (2)(b), for “£81,000” substitute “£82,000”;
- (b) in paragraph 1(3), for “£79,000” substitute “£80,000”; and
- (c) in paragraph 4(1) and (2), for “£79,000” substitute “£80,000”.

4. In Schedule 3 (registration in respect of acquisitions from other member states)—

- (a) in paragraph 1(1) and (2), for “£81,000” substitute “£82,000”; and
- (b) in paragraph 2(1)(a), (1)(b) and (2), for “£81,000” substitute “£82,000”.

17th March 2015

David Evennett
Harriett Baldwin
Two of the Lords Commissioners of Her Majesty’s Treasury

(a) 1994 c. 23; the sums in Schedules 1 and 3 were last substituted by S.I. 2014/703.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends Schedules 1 and 3 to the Value Added Tax Act 1994 c. 23 (“the Act”) with effect from 1st April 2015.

Persons who make taxable supplies or acquisitions from other Member States (“acquisitions”) must be registered for the purpose of the Act if the value of the taxable supplies or acquisitions that they make exceeds a prescribed value subject to an exception where the value of the taxable supplies in the next 12 months will be below a prescribed value. The values are prescribed in Schedule 1 and Schedule 3 respectively. This Order increases the prescribed registration values from £81,000 to £82,000 and, in cases that fall within the exception, from £79,000 to £80,000.

Persons registered in relation to taxable supplies or acquisitions may not de-register unless the value of the taxable supplies or acquisitions that they make falls below a prescribed value. The values are also prescribed in Schedule 1 and Schedule 3 respectively. This Order increases the deregistration value for taxable supplies from £79,000 to £80,000, and the deregistration value for acquisitions from £81,000 to £82,000.

A Tax Information and Impact Note has not been prepared for this Order as it contains no substantive changes to tax policy.

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