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STATUTORY INSTRUMENTS

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**2015 No. 876**

**The Child Trust Funds (Amendment No. 2) Regulations 2015**

**Amendment of the Child Trust Funds Regulations 2004**

6. After regulation 20, insert—

**“Transfers to other accounts for children**

**20A.**—(1) An account provider must at the request of the registered contact—

- (a) transfer all the investments under the child trust fund, or an amount representing their value in cash, to a protected child account<sup>(1)</sup> that is provided by a person chosen by the registered contact, and
- (b) when all the investments have been transferred, close the child trust fund.

(2) An account is only a protected child account for the purposes of section 7A(2) of the Act if it satisfies the condition of being a junior ISA account within regulation 2B of the Individual Savings Account Regulations 1998<sup>(2)</sup>.”

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(1) Section 7A(2) of the Child Trust Funds Act 2004 defines “protected child account”.

(2) [S.I. 1998/1870](#); relevant amending instrument is [S.I. 2011/1780](#).