STATUTORY INSTRUMENTS

2015 No. 876

The Child Trust Funds (Amendment No. 2) Regulations 2015

Amendment of the Child Trust Funds Regulations 2004

8.—(1) In regulation 21(1), after sub-paragraph (b), omit "or" and insert—

"(ba) there is a transfer under regulation 20A to a protected child account, or".

- (2) In regulation 21(1)(c), omit "or in a group transfer of accounts".
- (3) In regulation 21(2), after the first use of "transfer", insert "in paragraph (1)(a), (b) or (c)".
- (4) In regulation 21(3A), after "transferred", insert "under regulation 20A or".
- (5) Omit regulation 21(3B) to (3F).
- (6) In regulation 21(3G), omit everything from "whether or not" to "is made".
- (7) After regulation 21(4), insert—

"(4A) In relation to paragraph (1)(ba), the account provider shall on the date of the transfer give the person providing the protected child account a notice containing the information specified in paragraph (5)(a) and (b)(i), (ii) and (iv) and the declaration specified in paragraph (6) (with references to "transferor" changed to "account provider" and references to "transferee" changed to "person providing the protected child account").".